



## **BEARFACTS 1995 – 2005**

### **Hot Springs , Wyoming [56017]**

Hot Springs is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 2005 population of 4,517 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hot Springs had a per capita personal income (PCPI) of \$32,145. This PCPI ranked 16th in the state and was 86 percent of the state average, \$37,316, and 92 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 1.5 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Hot Springs was \$18,555 and ranked 17th in the state. The 1995-2005 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hot Springs had a total personal income (TPI) of \$145,197\*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1995 the TPI of Hot Springs was \$89,584\* and ranked 22nd in the state. The 2005 TPI reflected an increase of 0.5 percent from 2004. The 2004-2005 state change was 6.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hot Springs. In 2005 net earnings accounted for 55.4 percent of TPI (compared with 52.5 in 1995); dividends, interest, and rent were 21.2 percent (compared with 22.0 in 1995); and personal current transfer receipts were 23.4 percent (compared with 25.5 in 1995). From 2004 to 2005 net earnings increased 11.5 percent; dividends, interest, and rent decreased 6.3 percent; and personal current transfer receipts decreased 13.9 percent. From 1995 to 2005 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hot Springs increased from \$73,828\* in 2004 to \$82,960\* in 2005, an increase of 12.4 percent. The 2004-2005 state change was 9.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$50,376\* to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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